

Marham Parish Council Explanation of Variances

Financial Year Ending 31 March 2019

Prepared By Sara Porter, Parish Clerk

Section 2	2017/2018 £	2018/2019 £	Variance (+/1) £	Detailed explanation of variance (for each reason noted monetary values to nearest £10 are included)
1 Balances Brought Forward	71,844	81,002	9,158 (+ 12.75%)	78,700 Earmarked Reserves and 2,302 precept balance carried forward
2 (+) Precept or Rates and Levies	41,788	43,500	1,712 (+ 4.10%)	Increase in precept keep low
3 (+) Total Other Receipts	15,790	38,554	22,764 (+ 144.17%)	17,000 received from Norfolk County Council for large Parish Partnership Scheme and 5,000 raised from community Events
4 (-) Staff Costs	12,359	10,920	1,439 (- 11.64%)	Clerk's travel, training and expenses reduced this year.
5 (-) Loan Interest/Capital Repayments	NIL	NIL	N/A	N/A
6 (-) All Other Payments	36,061	85,451	49,390 (+ 136.96%)	2 large projects - Parish Partnership Scheme 32,000 and Church Wall repairs 17,000
7 (=) Balances Carried Forward	81,002	66,685	14,317 (- 17.67%)	Earmarked Reserves held 63,267 with small remaining precept balance
8 Total Value of Cash & Short Term Investments	81,002	66,685	14,317 (- 17.67%)	Earmarked Reserves 63,267 and 3,418 precept balance carried forward
9 Total Fixed Assets Plus Long Terms Investments & Assets	149,535	154,628	5,093 (+ 3.40%)	New disabled access ramp to Village Hall and new Events equipment added to Asset Register
10 Total Borrowings	NIL	NIL	N/A	N/A
11 (For Local Councils Only) Disclosure note re Trust Funds (including charitable)			No	The Council acts as sole Trustee for and is responsible for managing Trust funds or assets.